June 29, 2026

Hello,

I was asked to send this through the portal as I have attempted to mail this application for exemption from audit two times and both times it has been returned saying incorrect address.

If there are any concerns or problems please contact me at the number below.

Thank you,

Katherine Conklin Lemuel

Buffalo Creek Water District

(303) 816-1104

Application for Exemption From Audit
Short Form

Instructions

If either revenues or expenditures exceed $200,000, use the Long Form

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed $1,000,000 in the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Short Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

> **Important!**
>
> All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.
>
> Governmental Activity should be reported on the **Modified Accrual Basis.**
>
> Proprietary Activity should be reported on a **Budgetary Basis.**
>
> Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the LexisNexis Colorado portal.

Checklist

- [x] Has the preparer signed the application prior to board approval?
- [ ] Has the entity corrected all prior year deficiencies as communicated by the OSA? N/A
- [x] Has the application been **personally** reviewed and approved by the governing body?
- [x] Are all sections on the form complete, including responses to all of the questions?
- [ ] Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section? N/A

Will this application be submitted electronically? ○ Yes ● No

- [ ] If yes, have you read and understood the Electronic Signature Policy? See policy in Part 10.

-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ☒ Yes ○ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 2025 or the fiscal year ended ______.

Name of government	Buffalo Creek Water District
Street address	P.O. Box 385
City, State, Zip	Buffalo Creek, CO 80425
Contact person	Katherine Conklin Lemuel
Phone	(303) 816-1104
Email	bcwdviakatherine@aolcom

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	Katherine Conklin Lemuel
Title	Bookkeeper
Firm name (if applicable)	APT Bookkeeping
Address	31117 Witteman Road
Phone	(303) 816-1104
Preparer signature	Date prepared
Katherine Conklin Lemuel	2-17-26

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

☑ Governmental (modified accrual basis)

☐ Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	
1-2	Specific ownership	
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4		
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	$ 80,863
1-11	Fines and forfeits	$ 2,380
1-12	Special assessments	
1-13	Investment income	
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21	Interest Income	$ 2,550
1-22	Returned Check Fee	$ 35
1-23		
1-24		
1-25	**TOTAL REVENUES** (add lines 1-1 through 1-24)	$ 85,828

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	$ 1,428
2-2	Salaries	$ 25,723
2-3	Payroll taxes	$ 2,156
2-4	Contract services	
2-5	Employee benefits	
2-6	Insurance	$ 3,408
2-7	Accounting and legal fees	$ 18,281
2-8	Repair and maintenance	
2-9	Supplies	$ 4,186
2-10	Utilities and telephone	$ 2,079
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	$ 9,910
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	$ 6,187
2-18	Debt service interest	$ 5,697
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24	Mileage expense	$ 2,101
2-25	Dues, fees, and subscriptions	$ 522
2-26	Water augmentation	$ 1,093
2-27	Water testing	$ 4,921
2-28	**TOTAL EXPENDITURES/EXPENSES** (Add lines 2-1 through 2-27)	$ 87,692

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN $200,000 — STOP

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?		◉ Yes	○ No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.			
3-3	Is the debt repayment schedule attached?	○ N/A	◉ Yes	○ No
	If no, MUST explain below.			
3-4	Is the entity current in its debt service payments?		◉ Yes	○ No
	If no, MUST explain below.			
3-5	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Oustanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds				$ 0
3-7	Revenue Bonds				$ 0
3-8	Notes/Loans	$ 121,483		$ 6,187	$ 115,296
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				$ 0
3-10	Developer Advances				$ 0
	Other (specify in line 3-11)				
3-11					$ 0
3-12	TOTAL (Add lines 3-6 through 3-11)	$ 121,483	$ 0	$ 6,187	$ 115,296

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	○ Yes	◉ No
3-14	If yes, how much?		
3-15	Date the debt was authorized		
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	○ Yes	◉ No
3-17	If yes, how much?		
3-18	Date of the most recent Service Plan		
3-19	Does the entity intend to issue debt within the next calendar year?	○ Yes	◉ No
3-20	If yes, how much?		
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	○ Yes	◉ No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	○ Yes	◉ No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	○ Yes	◉ No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	$ 11,381
4-2	Certificates of deposit	
4-3	**TOTAL CASH DEPOSITS** (Add lines 4-1 and 4-2)	$ 11,381
	Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)	
4-4	ColoTrust	$ 44,087
4-5	ColoTrust	$ 18,726
4-6		
4-7		
4-8		
4-9	**Total Investments** (Add lines 4-4 through 4-8)	$ 62,813
4-10	**TOTAL CASH AND INVESTMENTS** (Add lines 4-3 and 4-9)	$ 74,194

4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 5.)	◉ Yes	○ No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	◉ Yes	○ No
5-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land	$ 54,931			$ 54,931
5-5	Buildings				$ 0
5-6	Machinery and Equipment	$ 161,454			$ 161,454
5-7	Furniture and Fixtures				$ 0
5-8	Infrastructure				$ 0
5-9	Construction In Progress (CIP)				$ 0
5-10	Leased & SBITA Right-to-Use Assets				$ 0
	Other (explain in line 5-11)				
5-11		$ 811,797			$ 811,797
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)	-$ 457,867	$ 9,910	-$ 22,385	-$ 425,572
5-13	**TOTAL** (Add lines 5-4 through 5-12)	$ 570,315	$ 9,910	-$ 22,385	$ 602,610

*Must agree to prior year-end balance
**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	○ Yes	◉ No
6-2	Does the entity have a volunteer firefighters' pension plan?	○ Yes	◉ No
6-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 6-4 through 6-6.		
6-4	Tax (property, specific ownership, sales, etc.)		
6-5	State contribution amount		
6-6	Other (gifts, donations, etc.)		
6-7	**TOTAL** (Add lines 6-4 through 6-6)	$ 0	
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
7-2	If no, MUST explain below.			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
7-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5	Operating Income	$ 86,250
7-6	Operating Expense	$ 76,944
7-7	Capital Expense	$ 9,750
7-8	RDA Loan Principal Payment	$ 6,483
7-9		

Please use the space below to provide any additional information (optional).

Part 8: Taxpayer's Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
8-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 9: General Information

9-1	Is this application for a newly formed governmental entity?	○ Yes	◉ No
9-2	If yes, what was the date of formation		
9-3	Has the entity changed its name in the past or current year?	○ Yes	◉ No
9-4	If yes, please list the NEW name below.		
9-5	If yes, please list the PRIOR name below.		
9-6	Is the entity a metropolitan district?	○ Yes	◉ No
9-7	Please indicate what services the entity provides below.		
9-8	Does the entity have an agreement with another government to provide services?	○ Yes	◉ No
9-9	If yes, list the name of the other governmental entity and the services provided below.		
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
9-11	If yes, what was the date filed		
9-12	Does the entity have a certified mill levy?	○ Yes	◉ No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report $ amounts.)		
9-13	Bond redemption mills		
9-14	General/other mills		
9-15	**TOTAL MILLS** (Add lines 9-13 through 9-14)	0.000	

9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	○ N/A	○ Yes	◉ No
9-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	○ Yes	○ No

Office of the State Auditor — Local Government Division
Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

1) Submit the application in hard copy via U.S. Mail, including original signatures.
2) Submit the application electronically via email and either:
   a. include a copy of an adopted resolution that documents formal approval by the board; or
   b. include electronic signatures obtained through a software program such as Docusign or Echosign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

<table>
<tr><th colspan="3">Board Member 1</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 2</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 3</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 4</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 5</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 6</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
<tr><th colspan="3">Board Member 7</th></tr>
<tr><td>Board member's name</td><td colspan="2"></td></tr>
<tr><td>My term expires on</td><td colspan="2"></td></tr>
<tr><td rowspan="2">I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</td><td>Signature</td><td>Date</td></tr>
<tr><td></td><td></td></tr>
</table>

3:36 PM
02/12/26
Accrual Basis

BUFFALO CREEK WATER DISTRICT
Profit & Loss
January through December 2025

		Jan - Dec 25
Ordinary Income/Expense		
Income		
Returned Check Charges		35.00
Water fees		68,076.21
Sur charges		12,787.00
Late,Disconnect,Reconnect Fees		2,380.00
Total Income		83,278.21
Gross Profit		83,278.21
Expense		
Bank Service Charges		426.14
Administrative Expense		790.63
Contract Bookkeeping		
Bookkeeping	13,592.13	
Bonus Bookkeeping	500.00	
Total Contract Bookkeeping		14,092.13
Dues, Fees and Subscriptions		522.23
Insurance and Bonds		3,407.97
Interest Expense		5,697.45
Mileage expense		2,100.98
Office Expense/Postage		
Postage and Delivery	211.10	
Total Office Expense/Postage		211.10
Payroll Expense		
Water Technician Apprentice	2,708.00	
Employee Bonus	1,310.00	
Payroll Taxes	2,155.83	
Water System Manager Wages	23,445.00	
Payroll Expense - Other	-1,740.00	
Total Payroll Expense		27,878.83
Professional Services		4,188.78
Material, Supplies and Repair		4,186.38
Utilities		2,079.47
Water Augmentation		1,092.50
Water Testing		4,920.80
Total Expense		71,595.39
Net Ordinary Income		11,682.82
Other Income/Expense		
Other Income		
Interest Income		2,549.53
Total Other Income		2,549.53
Other Expense		
Line Replacements & Upgrades		
LR&U Materials	1,169.61	
LR&U Contract Services	7,000.00	
Jim and Tristan's Labor	1,740.00	
Total Line Replacements & Upgrades		9,909.61
Depreciation Expense		20,794.53
Total Other Expense		30,704.14
Net Other Income		-28,154.61

BUFFALO CREEK WATER DISTRICT
Profit & Loss
January through December 2025

	Jan - Dec 25
Net Income	-16,471.79

BUFFALO CREEK WATER DISTRICT
Balance Sheet
As of December 31, 2025

		Dec 31, 25
ASSETS		
Current Assets		
Checking/Savings		
BCWD Checking		11,380.58
Colotrust		
General Acct -4001	44,087.10	
Escrow Acct - 4002	18,725.58	
Total Colotrust		62,812.68
Total Checking/Savings		74,193.26
Accounts Receivable		
Customers Accounts Receivable		31,024.01
Total Accounts Receivable		31,024.01
Other Current Assets		
Petty Cash		300.00
Cash on Hand/Undeposited Funds		91.80
Prepaid Expense		
Prepaid Insurance	2,998.00	
Total Prepaid Expense		2,998.00
Total Other Current Assets		3,389.80
Total Current Assets		108,607.07
Fixed Assets		
Land & Land Rights		14,981.77
Wells & Springs		39,949.00
HASP Augmentation Water Rights		64,632.00
Fences		4,136.00
Meters & Meter Installation		35,500.65
Pumping Equipment		15,491.72
Reservoirs		198,700.92
Supply & Distrib. Mains & Lines		
Raw Water Line	57,497.92	
Supply & Distrib. Mains & Lines - Other	573,165.74	
Total Supply & Distrib. Mains & Lines		630,663.66
Treatment Plant Equipment		36,441.10
Accum Depr. of Fixed Assets		-481,074.96
Total Fixed Assets		559,421.86
TOTAL ASSETS		**668,028.93**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		407.62
Total Accounts Payable		407.62
Other Current Liabilities		
Advance Payments from Customers		30,733.26
Current Portion/Long Term De		3,691.29
Total Other Current Liabilities		34,424.55
Total Current Liabilities		34,832.17
Long Term Liabilities		
Loans		
Loan from RDA	115,296.26	

BUFFALO CREEK WATER DISTRICT
Balance Sheet
As of December 31, 2025

		Dec 31, 25
Total Loans		115,296.26
Total Long Term Liabilities		115,296.26
Total Liabilities		150,128.43
Equity		
Adjustments		-141.45
Contributed Capital		
Grants	323,245.21	
Contributed Capital - Other	231,134.98	
Total Contributed Capital		554,380.19
Operating Fund		-19,866.45
Net Income		-16,471.79
Total Equity		517,900.50
TOTAL LIABILITIES & EQUITY		**668,028.93**

	A	C	D	E	F	G	H	I	J	K	L	M
1	Actual	BUFFALO CREEK WATER DISTRICT										
2		2026 BUDGET										
3		CASH BASIS ACCOUNTING										
4		For Years 2024,2025,2026										
5		2024		2025		2025		2026				
6		Actual		Actual		Adpt Budget		Adpt Budget				
7		YE 12/31/24		YE 12/31/25		11/22/24		11/10/25				
8												
9	CASH RECEIPTS											
10	Surcharges	13,080		12,647		12,750		12,750				
11	Water Fees	71,524		67,719		71,000		70,000				
12	Interest Income (Colo Trust Acct's)	2,534		2,550		2,000		2,500				
13	Disconnect, Reconnect, Late Fees	2,472		1,815		1,000		1,000				
14	Grant Income	0		0		0		0				
15	Miscellaneous Income (Gifts, Donations etc...)	35		35		50		0				
16	Accrual Adjustment	0		0		0		0				
17	Tap Fees	0		0		0		0				
18	Total Receipts	89,645		84,766		86,800		86,250				
19	CASH, BEGINNING OF YEAR	32,077		46,146		60,215		41,556				
20												
21	Total Cash Available	121,722		130,912		147,015		127,806				
22												
23	OPERATING EXPENDITURES											
24	Bank Service Charges	316		426		300		450				
25	Administrative Expense	367		852		550		550				
26	Contract Bookkeeping	13,005		13,592		13,600		14,144				
27	Bonus Bookkeeping	500		500		500		600				
28	Dues, Fees & Subscriptions	523		522		600		600				
29	Insurance & Bonds	4,148		3,408		3,745		3,745				
30	Material, Supplies & Repairs	6,925		4,283		8,000		5,000				
31	Mileage expense	2,168		2,101		2,200		2,300				
32	Office, Postage	198		211		400		300				
33	Payroll Taxes	1,867		2,156		2,500		2,500				
34	Professional Services	1,401		3,984		2,500		2,500				
35	System Contractor Services	0		0		600		600				
36	Utilities	1,974		2,049		2,500		2,500				
37	Jim Green ($1903.00/month + $40.00/hr OT)	20,992		23,445		25,000		25,000				
38	Triston Logan (20 hrs/month @ $20.00/hr + OT)	2,134		2,708		3,500		4,500				
39	Wages & Salaries	23,126		26,153		28,500		29,500				
40	Employee Bonus	1,280		1,310		1,310		1,160				
41	Water Augmentation	1,093		1,093		1,093		1,093				
42	Water Testing	1,424		4,921		2,300		3,000				
43	Interest Expense, RDA Loan	6,556		5,699		5,699		5,402				
44	Equipment Rental	0		0		1000		1000				
45	Accural Adjustment											
46	TOTAL OPERATING EXPENDITURES	66,871		73,260		77,897		76,944				
47												
48	Loan Principal Payments-RDA	5,902		6,186		6,186		6,483				
49	Grant Expenses	0		0		0		0				

	A	C	D	E	F	G	H	I	J	K	L	M
50	Line Replacement	2,413		9,910		13,000		3,000				
51	Meters & Installation	390		0		750		750				
52	Plant Equipment	0		0		1,500		6,000				
53	TOTAL EXPENDITURES	75,576		89,356		99,333		93,177				
54	CASH, END OF YEAR	46,146		41,556		47,682		34,630				
55												
56	Reference, Statutory Compliance	16,250		4,558		1,852		1,959				

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Marsha Petry	
My term expires on	MAY 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date 2-28-26

Board Member 2		
Board member's name	MARK LOGAN	
My term expires on	5-2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date 3-9-2026

Board Member 3		
Board member's name	WILLIAM REINHARD	
My term expires on	MAY 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date 3-9-2026

Board Member 4		
Board member's name	Tim Krause	
My term expires on	May 2029	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date 3-9-2026

Board Member 5		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

Board Member 6		
Board member's name	Patricia J. Lang	
My term expires on	May 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date 3/9/26

Board Member 7		
Board member's name		
My term expires on		
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date